

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (the "MOU" or "Memorandum") is entered into on **11th Oct. 2023**, by and between **Atlantis University (AU)** located at 1011 Sunnybrook Rd, Miami, Florida 33136 (the "First Party"), **World IT Center** and its subsidiary companies located at 10 Mall Rd Ste 301, Burlington, Massachusetts 01803 (the "Second Party"), and **J B Institute of Engineering and Technology, Bhaskar Nagar, Moinabad Mandal, R.R. District, Hyderabad, India (JBIE)**. First, Second, and Third Parties may be referred to individually as the "Party" or collectively, the "Parties". The Universities involved in this MOU may be referred to individually by their name, short name, or collectively, The Universities.

The parent firm, The **Word IT Centre, Inc. (WITC)**, and its Indian and American-registered subsidiaries are listed below, hereafter referred to as **(WITC) USA – Entity**

➤ **World IT Center, Inc.:** located at **10 Mall Rd, Ste 301, Burlington, MA 01803**. Visa, and Job Placement Partner (within the USA)

➤ **IT Tutor PRO, Inc.:** Located at **10 Mall Rd, Ste 301, Burlington, MA 01803**, is an IT Training Partner (within the USA)

1. MISSION

The partnership on which the Parties intend to collaborate has the following intended mission in mind: To develop a supportive and inclusive learning environment that empowers students to achieve their full potential by providing access to high-quality education, mentorship, and research opportunities, we aim to cultivate well-rounded individuals equipped with the skills and knowledge necessary to excel in their chosen fields and become global citizens capable of making meaningful contributions to the world.

2. PURPOSE AND SCOPE

This MOU outlines the framework for cooperation and collaboration between Parties in the fields of student and faculty exchange, student study abroad programs, and postdoctoral fellowship initiatives. The primary objectives of this MOU are to promote academic excellence, cultural exchange, and research advancement by fostering a dynamic partnership between our institutions.

3. OBJECTIVES

The Parties shall endeavor to work together to create cross-cultural learning and understanding opportunities through international partnerships, student and faculty exchange programs, and collaboration with institutions worldwide. By preparing our students to be globally aware and empathetic, we seek to promote intercultural dialogue and contribute to a more interconnected and compassionate world. The Parties are intended to achieve one or more of the following objectives:

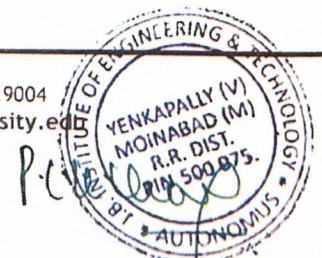
- To prioritize the inclusive growth of society and combine priorities of excellence and relevance.
- To promote innovation and entrepreneurship by covering & translating tech into products
- To encourage research relevant to the industry.
- To encourage the mobility of experts from academia and vice-versa.
- To foster resource-optimized, cost-effective innovations for the needs of humanity.
- To increase the citizens' standard of living and improve human health.

4. RESPONSIBILITIES AND OBLIGATIONS OF THE PARTIES

Both parties shall work together to achieve the mutually agreed-upon objectives as outlined in this MOU.

5. ROLES AND RESPONSIBILITIES

- a. Each party shall clearly define and communicate their roles and responsibilities.



b. The responsibilities may include but are not limited to project management, resource allocation, and specific tasks or deliverables.

6. RESOURCE COMMITMENT

The parties shall allocate the necessary resources, including funding, personnel, and equipment, as outlined in the MOU, to support the collaboration.

7. COMMUNICATION AND REPORTING

a. Regular and transparent communication between the parties is essential. The parties shall establish communication protocols and channels for information sharing.

b. Reporting requirements shall be defined, including the frequency and content of progress reports, or other relevant documentation.

8. CONFIDENTIALITY AND DATA SHARING

a. The parties shall agree on the handling of confidential information and intellectual property rights. Any information shared or generated during the collaboration shall be protected as specified in a separate confidentiality agreement if required.

b. Data sharing, if applicable, shall be governed by agreed-upon data sharing policies and guidelines.

9. COMPLIANCE WITH LAWS AND REGULATIONS

Each party shall comply with all applicable laws, regulations, and ethical standards relevant to the collaboration.

10. DISPUTE RESOLUTIONS

In the event of a dispute arising from this MOU, the parties shall engage in good faith efforts to resolve the dispute through negotiation or mediation.

11. DURATION AND TERMINATION

The MOU shall specify the duration of the collaboration. If either party wishes to terminate the MOU before its expiration, they shall provide written notice to the other party with a specified notice period.

12. AMENDMENTS

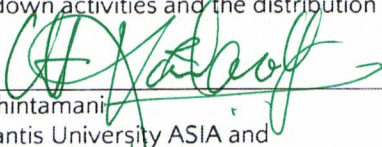
Amendments or changes to this MOU shall be made in writing & agreed upon by both parties.

13. EVALUATION AND REVIEW

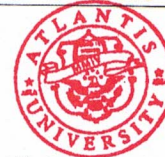
The Parties shall periodically review the progress and impact of the collaboration to ensure its effectiveness in achieving the stated objectives.

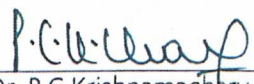
14. EXIT STRATEGY

In case the collaboration cannot be continued or must be terminated prematurely all Parties will work for winding down activities and the distribution of assets or responsibilities.


Kailash Chintamani
MD – Atlantis University ASIA and
Outreach, Atlantis University

11th Oct. 2023




Dr. P C Krishnamachary
Principal
J B Institute of Engineering & Technology, Hyderabad, India

11th Oct. 2023

